

## Press Release

# HOCHTIEF Building to build Marienturm in Frankfurt

- **Contract worth around EUR 138 million**
- **Completion planned for end of 2018**

HOCHTIEF Building is to construct a second high-rise in downtown Frankfurt: the Marienturm. The company has been contracted by the Perella Weinberg Real Estate Fund II which, together with project developer Pecan Development GmbH, is realizing the project on the Marieninsel, to build a 155-meter-high office tower in line with the sustainability criteria for LEED PLATINUM certification at Taunusanlage 9–10, with completion by the end of 2018. The contract is worth around EUR 138 million.

The new high-rise on the Marieninsel will feature 38 above-grade stories and three below-grade levels, with a gross floor area of some 70,000 square meters. The plinth levels up to the fifth floor are expected to house a lunch restaurant, a coffee bar, a gym, a child day care center and conference areas.

The Marienturm will add a further striking element to the downtown Frankfurt skyline. The design was made by the Berlin firm Müller-Reimann Architekten, which emerged as the winner of an architectural competition in September 2013.

HOCHTIEF is handling the Marienturm project on the basis of a PreFair process whereby the company already starts working closely with the client during the outline planning phase and can contribute its know-how with regard to costs, standards and deadlines to the project at an early stage. The Marienturm's target construction and costs, for instance, were jointly determined during the one-year preconstruction phase.

“We are delighted to have won the contract to plan and construct the Marienturm. HOCHTIEF has once again lived up to its reputation as a high-rise specialist,” is the confident comment from Holger Neumann, head of the HOCHTIEF Building Frankfurt branch.

HOCHTIEF is one of the world’s leading high-rise builders and has constructed Frankfurt’s tallest skyscrapers: the Commerzbank Tower (259 meters), the Messeturm (257 meters), the WestendTower (208 meters), the Maintower (200 meters) and Tower 185 (200 meters).

Picture: Pecan Development

**HOCHTIEF** is one of the most international construction groups worldwide. The company delivers complex infrastructure projects, in some cases on the basis of concession models. The Group operates in the transportation infrastructure, energy infrastructure and social/urban infrastructure segments as well as in the contract mining business. With around 44,000 employees and a sales volume of more than EUR 21 billion in FY 2015, HOCHTIEF is represented in all the world’s major markets. With its subsidiary CIMIC, the Group is market leader in Australia. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner and, with Group company Flatiron, ranks among the most important players in the field of transportation infrastructure construction. Because of its engagement for sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at [www.hochtief.com/press](http://www.hochtief.com/press).

**HOCHTIEF Infrastructure** delivers transportation, energy and building construction projects in Europe and in selected regions worldwide. The company offers services for all realization phases of buildings, bridges, roads, tunnels, harbors, rail links, airports and facilities for the generation of conventional and renewable energy. HOCHTIEF Infrastructure has a dense network of branches and subsidiaries in Germany, Europe, the Middle East and Latin America. Further information is available at [www.hochtief-infrastructure.com](http://www.hochtief-infrastructure.com)

**HOCHTIEF Building** bundles the traditional construction business of the HOCHTIEF Group in Germany. Working in cooperation with customers and partners, this business sector of HOCHTIEF Infrastructure offers reliable and sustainable solutions for all aspects of turnkey construction and structural work. With its eight branches, the company is represented in all key regions of Germany and ranks among the leading providers in many market segments. [www.hochtief-building.de](http://www.hochtief-building.de)

**Pecan Development** was founded by the project developers Markus Brod, Rüdiger Lehmann and Jan Kunze in May 2015. The real estate company designs and realizes project developments in downtown locations and sees itself as a discerning catalyst and co-shaper of urban development through the creation of urban living and working spaces. This young company’s focus is on the development of office, residential and hotel

projects and the realization of urban quarters. The experienced team around the Managing Directors provides bundled and lengthy project development expertise to clients both in Germany and abroad.  
[www.pecan.de](http://www.pecan.de) / [www.marieninsel.com](http://www.marieninsel.com)

**Communications**

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**Perella Weinberg Real Estate Fund II LP (PWREF II)** is an investment vehicle for investments in real estate and real estate-related investments in Europe. PWREF II is capitalized with over EUR 1.3 billion of equity from a group of investors who include some of the world's most prominent institutional investors. Aermont Capital LLP is acting as investment advisor to PWREF II.